



Project: ACACIA AVENUES
City: DUBAI
Area: JUMEIRAH



Description

Kuwait's Abyaar Real Estate Development, which recently entered the UAE market with capital investment of US \$1.4 billion, is to build the first freehold development in the Jumeirah district of Dubai - one of the most sought after addresses in the emirate. Acacia Avenues typifies the Abyaar approach. Close to public and private beaches, Dubai Marina, an array of five star hotels, Burj Al Arab and countless recreational facilities, Acacia Avenues is ideally placed for luxurious lifestyle. A short drive from Dubai's fashionable Media City and Internet City, Acacia Avenues properties occupy a prime position in what has been termed 'new Dubai'. Along with a harmonious blend of urban convenience and private luxury, residents will enjoy easy communication through excellent road networks and the planned metro. In short, the location selected for Acacia Avenues is truly exceptional.

Selected to leverage the real estate mantra of 'location, location, location,' Abyaar believes the 94,000 square metre Acacia Avenues, adjacent to Knowledge Village and ready for full occupation in the first quarter of 2009, will deliver significant investor capital appreciation. Designed as a gated community, Acacia Avenues, with an investment value of US \$550 million, is reminiscent of the best real estate in the world and will deliver a distinctive and luxurious lifestyle with contemporary, yet feature-filled, sky villas (duplex apartments), villas and apartments, gardens and extensive leisure and retail facilities. And, in a move designed to ensure long-term quality integrity, Acacia will be managed by award-winning Banyan Tree Hotels & Resorts, under the Angsana Resorts and Spa brand.

Designed as a first-class community, with pedestrian access throughout, Acacia Avenues will feature premium facilities including a luxurious health club, swimming pools, spa, squash courts, children's play areas, cafés and shops. All Acacia Avenues properties will be finished to the very highest luxury standards - from furniture to lighting - each being conceptualized and manufactured by an elite group of specialists. Superior craftsmanship, quality materials and innovative design solutions symbolise the work of lighting specialists FontanaArte, door specialists Lualdi Porte, kitchen specialists Siemens and Salvarini, bathroom specialists Florim Group, stone and marble specialists Mariotti, and furniture specialists Poliform and FEG.

Acacia Avenue's initial phase provides a range of accommodation including 'Olghana' -136, freehold, one, two, three and four bedroom apartments - and 50, five and six bed-room villas. The subsequent phase, 'Hilliana', will house approximately 137 freehold serviced apartments. Payment Terms are excellent for such an impressive huge project. Indeed for the apartments it's going to be 4 equal instalments of 10% and the remaining 60% upon completion. As to villas there will be 2 instalments of 10% and 2 instalments of 20% and the remaining 40% upon completion.

Object: Jumeirah, Dubai Marina, Emirates Living, Mall of the Emirates,
Property Kind: Villa, Sky Villa
Availability: 2008
Completion: 2008-2010
Price from: 430,000 \$



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